

g. other positions in accordance with the provisions of laws and regulations.

29. For concurrent positions of the Board of Directors that are not included in the provisions of paragraph (28) approval is required from the Meeting of the Board of Commissioners.

DUTIES, AUTHORITIES AND OBLIGATIONS OF

THE BOARD OF DIRECTORS

Article 12

1. The Board of Directors is in charge of carrying out all actions related to and responsible for the management of the Company for the benefit of the Company in accordance with the aims and objectives of the Company and representing the Company both inside and outside the Court on all matters and all events with restrictions as stipulated in the laws and regulations, These Articles of Association and/or GMS Resolutions.

2. In carrying out the tasks as referred to in paragraph (1), then:

a. The Board of Directors has the rights and powers, among others:

a.1. establish policies that are deemed appropriate in the management of the Company;

a.2. regulate the transfer of power of the Board of Directors to represent the Company inside and outside the Court to one or several persons

